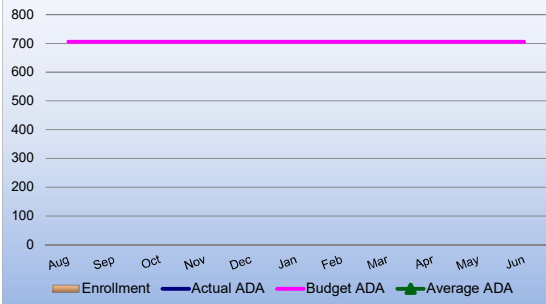


UPCS @ CSU CHANNEL ISLANDS - Financial Dashboard (April 2021)

Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

ADA & Enrollment



KEY POINTS

University Preparation Charter School (UPCS) enrollment as of Month 8 was 683 with ADA of 668.55. Due to Covid, UPCS will receive ADA the same as FY19/20 P2 or 689.42.

Assuming 689.42 ADA, UPCS LCFF Revenue Projection is \$6.2M, \$348K higher than budget due to the Governor's reinstatement for flat COLA rather than the -7.92% originally budgeted. Cares Act Funding increased projected revenue by \$527K. Overall, Revenue is tracking higher than budget by \$626K.

Expenses are tracking higher than budget by \$756K partly due to purchasing for Covid needs including Student Starter Kits for Distance Learning, Gloves, Masks, Sanitizer, Sanitizer stations, disinfecting supplies, Distance Learning Software, Hotspot purchase and monthly fees, (220) chromebooks, Multi-touch interactive TVs etc. Several positions were added back to the forecast with the reinstatement of the Flat COLA. SPED Encroachment has been increased to \$850K (originally \$700K) The additional cost to provide Child Care for the Boys & Girls Club and finally the 4% raise retroactive for FY20/21.

As of April 2021, Net Income (Loss) is projected at **(-116K)**

Average Daily Attendance Analysis

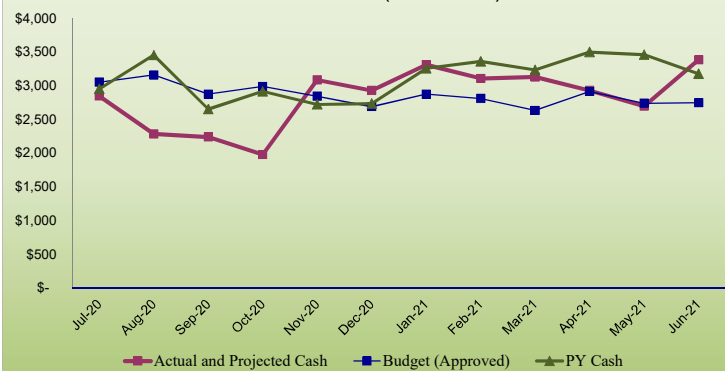
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	683	724	735	(11)	724	724
ADA %	97.9%	96.0%	96.0%	0.0%	95.2%	96.0%
Average ADA	668.55	689.42	705.60	(16.18)	689.42	689.42

LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	52.4%	50.5%	-1.9%	54.3%
3-Year Average %	53.7%	53.2%	-0.5%	54.4%
District UPP C. Grant Cap	56.7%	56.7%	0.0%	56.7%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 20-21 YTD			Historical	
	As of 04/30/21	FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	6,237,031	5,886,911	350,121	6,235,225	1,807	4,400,734	4,609,510	(208,776)	6,209,734	6,084,330
Federal Revenue	662,055	300,965	361,090	704,000	(41,945)	360,042	180,852	179,191	195,028	198,987
State Revenue	293,921	226,128	67,793	277,701	16,220	226,553	134,629	91,924	232,032	460,816
Other Local Revenue	76,563	239,840	(163,277)	66,242	10,321	68,328	182,367	(114,039)	215,051	403,692
Grants/Fundraising	39,195	29,195	10,000	39,195	0	9,221	22,539	(13,317)	161,189	148,499
TOTAL REVENUE	7,308,766	6,683,039	625,727	7,322,363	(13,597)	5,064,878	5,129,896	(65,018)	7,013,033	7,296,323
Total per ADA	10,601	9,471	1,130	10,621	(20)				10,172	10,377
w/o Grants/Fundraising	10,544	9,430	1,114	10,564	(20)				9,939	10,166
Certificated Salaries	3,281,370	3,131,897	(149,473)	3,296,319	(14,949)	2,731,791	2,524,440	(207,351)	3,126,173	3,085,007
Classified Salaries	657,934	575,228	(82,706)	648,134	9,799	527,988	480,107	(47,882)	640,537	630,474
Benefits	1,282,302	1,213,669	(68,633)	1,281,552	749	1,061,483	1,001,231	(60,252)	1,202,624	1,146,263
Student Supplies	200,187	129,946	(70,241)	200,187	0	140,809	113,168	(27,642)	211,193	246,840
Operating Expenses	1,929,245	1,572,038	(357,207)	1,929,245	0	523,759	1,334,784	811,025	1,949,505	2,009,567
Other	73,837	45,854	(27,983)	73,837	0	55,456	38,843	(16,613)	59,123	38,236
TOTAL EXPENSES	7,424,875	6,668,631	(756,243)	7,429,275	(4,400)	5,041,287	5,492,572	451,286	7,189,155	7,156,387
Total per ADA	10,770	9,451	(1,319)	10,776	(6)				10,428	10,178
NET INCOME / (LOSS)	(116,108)	14,408	(130,516)	(106,911)	(17,998)	23,592	(362,676)	402,881	(176,122)	139,936
OPERATING INCOME	(42,271)	60,262	(102,533)	(33,074)	(9,197)	79,048	(323,833)	402,881	(116,999)	178,173
EBITDA	(42,271)	60,262	(102,533)	(33,074)	(9,197)	79,048	(323,833)	402,881	(116,999)	178,173

Cash Balance (in \$1,000's)



Year-End Cash Balance

Projected	Budget	Variance
3,388,326	2,752,586	635,740

Balance Sheet

	6/30/2020	3/31/2021	4/30/2021	6/30/2021 FC
Assets				
Cash, Operating	3,245,588	3,134,825	2,933,142	3,388,326
Cash, Restricted	0	0	0	0
Accounts Receivable	1,130,631	58,892	58,890	1,715,956
Due From Others	547	(0)	(0)	(0)
Other Assets	91,963	45,888	48,386	99,478
Net Fixed Assets	588,949	735,007	728,255	709,875
Total Assets	5,057,679	3,974,611	3,768,673	5,913,635
Liabilities				
A/P & Payroll	1,233,390	301,383	234,178	1,400,178
Due to Others	313,385	0	0	1,118,661
Deferred Revenue	(0)	(0)	(0)	(0)
Total Debt	0	0	0	0
Total Liabilities	1,546,775	301,383	234,178	2,518,839
Equity				
Beginning Fund Bal.	3,687,025	3,510,903	3,510,903	3,510,903
Net Income/(Loss)	(176,122)	162,325	23,592	(116,108)
Total Equity	3,510,903	3,673,228	3,534,495	3,394,795
Total Liabilities & Equity	5,057,679	3,974,611	3,768,673	5,913,635

Available Line of Credit				
Days Cash on Hand	166	156	146	168
Cash Reserve %	45.5%	42.6%	39.9%	46.1%